कर्मचारी भविष्य निधि संगठन

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Employees' Provident Fund Organisation

(श्रम एवं रोजगार मंत्रालय, भारत सरकार)

(Ministry of Labour & Employment, Govt. Of India)

मुख्य कार्यालय / Head Office

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To

All Regional P F Commissioenr-I/In charge

Regional & Sub-Regional Offices

Subject:

Mandatory Deposit of Contributions through Internet Banking.

Reference

i) MoL&E Notification No. G.S.R.360(E) dated 05.05.2015

ii) HO Circular of even No. dated 22.06.2015 & 24.06.2015

Sir/Madam

Please refer to the above said subject.

2. In exercise of powers conferred under amended para 38(1) of EPF Scheme, 1952, the Central Provident Fund Commissioner has allowed employers who remit contributions of less than Rs.1 lac in a particular month to make such payments through banks' drafts, bankers' cheques or cheques upto December, 2015. Thereafter, it shall be mandatory from 1st January, 2016 for all employers to make payments electronically through internet banking. A copy of the said order is enclosed for information.

Yours faithfully,

(Sanjay Kumar) RPFC-I(F&A)

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ORDER

Ministry of Labour & Employment vide notification No. G.S. R. 360(E) dated 5th May, 2015 has amended Para 38(1) of the EPF Scheme, 1952. The Central Government has made it mandatory for employers to pay statutory contributions electronically through Internet Banking only.

- In exercise of powers conferred to the Central Provident Fund 2. Commissioner under amended para 38(1) of EPF Scheme, 1952, it had been ordered vide Office Order of even No. dated 24th June, 2015 that an employer who makes payment of less than Rupees one lac in a particular month as contributions under Employees' Provident Funds and Miscellaneous Fund Act, 1952 and Schemes framed thereunder, shall have the option to make such payments through bank drafts or banker's cheques or cheques drawn only on the local bank as was being done earlier.
- The order dated 24th June, 2015 stands amended and shall be valid upto 3. the month of December, 2015. Thereafter, it shall be mandatory from 1st January, 2016 for all employers to make payments electronically through internet banking. The order is being issued considering the fact that many of the employers having small work force may not readily have facility of internet banking.

Central Provident Fund Commissioner